

Byerwen Coal Project Mine Leases granted

8 May 2017

QCoal Group's Byerwen Coal Project has welcomed the grant of new Mining Leases (ML 70434 and 70436) by the Queensland Government.

The term and conditions of these leases are not what was originally applied for, and while Byerwen proposes to continue development of the Project, the scale and ramp-up are being reviewed accordingly.

"Our team has been working hard over the last few years to reach this milestone and will now start executing plans to enable the next phase of construction for mining operations to commence at Byerwen as quickly as possible," Mr Wallin said.

QCoal Group has identified Macmahons as the preferred contractor for the mining works for the Byerwen Coal Project. While this decision is subject to commercial agreements, the preferred contractor has been determined to facilitate a timely start-up of these works at Byerwen now that the mining leases have been granted.

QCoal Group will work closely with all contractors and stakeholders to ensure employment and procurement strategies maximise opportunities locally and regionally. More information will become available once contracts have been confirmed and opportunities identified.

Located 20 kilometres west of Glenden in the Bowen Basin, initial civil works and construction of a rail loop have already been completed.

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QCoal Group

QCoal Group is an independent Queensland-based company that has been active in coal exploration, discovery and development since 1989.

We believe in running our operations in an economically, socially and environmentally responsible way. Our values of safety and environment, integrity, innovation, trust and pragmatism govern the way we do business and provide the strong framework under which we operate.

QCoal Group has maintained its position as the most successful coal exporter in Queensland through the discovery of numerous world-class coal deposits throughout Queensland's Bowen Basin.

QCoal's development pipeline is focussed on developing these deposits into world-class coal assets to reliably supply our global customers with high quality coking and thermal coal products.

QCoal Group's existing operations include Sonoma, Drake and Cows Mines, which are located south of the town of Collinsville, Queensland.

In addition to coal exploration and mining, QCoal, through the QCoal Foundation, is the founding partner of the QCoal Community Dental Service operated by the Royal Flying Doctor Service; has partnered with James Cook University to provide the annual QCoal Foundation Scholarship and supports a number of other initiatives.

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